

After the Bell Updates

3rd August 2022 | 05.00 p.m IST 2022



Market Overview -

Choppy movement throughout the day.

The Indian stock market remained choppy and cautious due to geopolitical tension between USA, Taiwan and China. China warned USA for serious consequences if USA support Taiwan and provide them arms. Whole world is watching the news closely and expecting some setback from china towards Taiwan. This geopolitical tension may increase the uncertainty globally, hence VIX which is known as volatility index may shoot up in coming days. We expect investors should remain cautious and should monitor the situation closely, traders may hedge their position or trade cautiously. Coming to the Indian Markets, TechM and Infy remained top gainers of the day. Whereas, Maruti and Sunpharma were the top losers. We expect high volatility in coming weeks.

Our Take- Nifty50 support may place around 17200 and resistance around 17650.

Banknifty support may place around 37400 and resistance around 38300 levels.

Market Buzz

 **Ayman al-Zawahiri read alone on balcony, a pattern-of-life intelligence CIA used to kill him: Report.**

 **UN had absolutely no knowledge of Ayman al-Zawahiri's whereabouts.**

 **US issues worldwide alert, asks citizens to maintain high level of vigilance when travelling abroad.**

 **Adani Enterprises becomes fourth Adani Group firm to cross Rs 3-trillion MCap.**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,388.15	42.70	0.25
Dow Jones	32,396.17	-402.23	-1.23
NASDAQ	12,348.76	-20.22	-0.16
S&P 500	4,091.19	-27.44	-0.67
FTSE 100	7,411.70	2.29	0.03
Nikkei 225*	27,741.90	147.17	0.53
Hang Seng*	19,767.09	77.88	0.40

Source: Investing.com *(as of 3:35 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	37,989.25	-34.75	-0.09
Nifty IT	29,416.95	392.3	1.35
Nifty FMCG	42,624.15	-174.35	-0.41
Nifty Pharma	12,682.00	-98.4	-0.77

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TECHM	2.22	SUNPAHRMA	-2.22
INFY	1.70	TATAMOTORS	-1.93
TITAN	1.42	KOTAKBANK	-1.84
TCS	1.37	MARUTI	-1.74
ASIANPAINT	1.36	COALINDIA	-1.51

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
GODREJPROP	S	BEARISH	1397.15	1529.80
GODFRYPHLP	S	BEARISH	1111.10	1217.35
RELIANCE	L	BULLISH	2575.75	2629.70
M&M	L	BULLISH	1222.30	1271.90
ACC	L	BULLISH	2188.65	2274.75

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